



START

SAVING PROGRAM

LOUISIANA'S 529 COLLEGE SAVINGS PLAN

— A PROGRAM OF THE BOARD OF REGENTS —

Minutes

Louisiana Tuition Trust Authority (LATTA)

April 26, 2023

The Louisiana Tuition Trust Authority (LATTA) met on Wednesday, April 26, 2023, at 9:34 a.m. in the Claiborne Building, Louisiana Purchase Room, 1201 North Third Street, First Floor, Baton Rouge, Louisiana. Commissioner Reed called the meeting to order., and the roll was called.

LATTA Members Present

Dr. Kim Hunter-Reed, Chair
Regent David Aubrey
Ms. Erin Cowser
Regent Christian Creed
Regent Randy Ewing
Regent Robert Levy
Regent Catarena Lobré
Regent Darren Mire
Regent Wilbert Pryor
Regent T. Jay Seale
Regent Gary Solomon
Regent Terrie Sterling
Regent Collis Temple
Regent Felix Weill
Regent Judy Williams-Brown


Staff Members Present

Dr. Sujuan Boutté
Rhonda Bridevaux

LATTA Members Absent

Regent Blake David
Senator Cleo Fields
Regent Stephanie Finley
Regent Phillip May
Rep. Buddy Mincey
Mr. John Williams

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Fifteen members were present, which represented a quorum, and there was no public comment.

On motion of Regent Mire, seconded by Regent Temple, the LATTA approved the minutes from the January 9, 2023, meeting.

CONSENT AGENDA

Approval of Rulemaking – Rulemaking to implement the SECURE 2.0 Act of 2022 and to amend Section 315 to add the applicable interest rates for the START Saving Program for calendar year ending December 31, 2022.

Dr. Sujuan Boutté, Executive Director of the Louisiana Office of Student Financial Assistance (LOSFA), explained that the changes from the SECURE 2.0 Act of 2022 were outlined in the Executive Summary and asked if anyone had any questions about the rulemaking. She also stated that state law requires the applicable interest rates to be implemented in rulemaking. The LOSFA Advisory Board and the ABLE Account Advisory Council recommend that the Board of Regents approve the rulemaking.

On motion of Regent Temple, seconded by Regent Solomon, the LATTA approved the Consent Agenda item.

There being no further business, on motion of Regent Mire, with a second by Regent Creed, the meeting adjourned at 9:36 am.